INVESTMENT SERVICES AGREEMENT

ENTERED INTO BY AND BETWEEN THE FOLLOWING PARTIES:

(1) **Direct Fondee a.s.,**
with its registered office at the address Pod dráhou 1636/1, Holešovice, 170 00 Prague 7,
ID number: 066 91 862,
registered in the Commercial Register maintained by the Municipal Court in Prague, section B, file 27322,
(dále jen "**Trader**")

a

(2) Name and surname:
Address: ,
Contact address: ,
Date of birth:
Personal number (if applicable):
Cell phone:
E-mail:
(hereinafter "**Client**"), represented by

Name and surname:
Address: ,
Contact address: ,
Date of birth:
Personal number (if applicable):
Cell phone:
E-mail:
Parent/Tutor/Guardian
(hereinafter "**Client's Representative**")

(The Trader and the Client hereinafter collectively as "**Parties**" and individually as "**Party**"),

WHEREAS:

(A) The Trader is a securities trader and operates the Fondee application allowing, under specified terms and conditions, the provision of principal investment services relating to investments in selected financial instruments within the scope of its authorization to act as a securities trader.

(B) As a potential or existing investor, the Client is interested in investing in selected financial instruments and therefore wishes to use some of the services provided by the Trader,

THE PARTIES HAVE AGREED AS FOLLOWS:

1. **DEFINITIONS**

1.1 In addition to the terms defined directly in this Agreement, unless otherwise expressly provided in a particular case or if the context otherwise requires, capitalized terms used in this Agreement will have the following meanings:

"**AML Laws**" are Act No. 253/2008 Coll., on certain measures against legitimization of the proceeds of crime and financing of terrorism, as amended, Decree No. 67/2008 Coll., on certain requirements for a system of internal rules, procedures and control measures against legitimization of the proceeds of crime and financing of terrorism, as amended, or any other law governing measures against legitimization of the proceeds of crime and financing of terrorism;

"**Pricelist**" is the pricelist determining the fee for the Services;

"**ETF**" is a foreign exchange traded fund. Specific information on the nature of ETF is provided in the part "Information for Clients".

"**Principal Service**" is the Principal Service as defined in the Terms and Conditions in the part "PRINCIPAL AND ANCILLARY SERVICES"; Principal Service consists of ETF Portfolio Management;

"**limit value**" shall have the meaning specified in Chapter 6.18(a) of the Agreement;

"**Terms and Conditions**" are the Company's terms and conditions relating to the Agreement;

"**Civil Code**" is Act No. 89/2012 Coll., the civil code, as amended;

"**Order**" is an order placed by the Client or by the Trader on the Client's behalf for purchase or sale of collective investment securities (ETF); orders placed by the Client are hereinafter Client's Orders, orders placed by the Trader are hereinafter Trader's Orders;

"**Claims Policy**" is an internal regulation of the Company governing procedures for accepting and handling Client complaints and claims if Clients are not satisfied with the quality of the Services provided;

"**Ancillary Service**" is the Ancillary Service as defined in the Terms and Conditions in Chapter 4 Principal Services and Ancillary Services; such services being (i) Asset Management – Investment Funds, (ii) Intermediation of Trades, and (iii) Investment Advisory;

"**Services**" are the services provided by the Trader under the Agreement, as defined in Chapter 3.1 of the Agreement;

"**Agreement**" is this Investment Services Agreement, as amended;

"**Documents**" are this Agreement and any other documents governing the legal relations established hereunder, as defined in Chapter 2.2 of the Agreement;

“**CMUA**” is Act No. 256/2004 Coll., on capital market undertakings, as amended.

2. RECITALS

2.1 The Parties enter into the Agreement for the purpose of provision of the principal investment services by the Trader to the Client under its authorization to act as a securities trader.

2.2 The Parties understand the Agreement will merely represent a basic framework for the provision of services. Further rights and obligations of the Parties in the provision of the Services are further governed by:

(a) Terms and Conditions which stipulate further terms of the contractual relation between the Parties and define in detail the means of Service provision;

(b) Pricelist which specifies in detail the Trader's fee for the provision of the Services;

(c) Claims Policy;

(d) investment questionnaire pursuant to the CMUA;

(e) annex to the Agreement containing identification data of the Client in accordance with the AML Laws; and

(f) information published prior to the conclusion of contracts on financial products listed in Article 8(1), (2), and (2a) of Regulation (EU) 2019/2088 and in Article 6(1) first subparagraph of Regulation (EU) 2020/852, which are prepared in template form.

2.3 Legal relations between the Parties not defined by the Agreement or the Documents will be governed by the Civil Code and other applicable laws and regulations. Rules of individual markets and settlement centers may also affect the means of execution and settlement of Orders.

2.4 It is understood the Trader may change the Terms and Conditions, Pricelist or Claims Policy to a reasonable extent, reflecting changes in legislation, rules and terms and conditions of third parties engaged by the Trader in fulfilling its obligations towards the Client, due to changes in the scope or manner of provision of the Services, introduction of new Services, rules of relevant markets or settlement centers, or for other relevant reasons (such as in connection with authorization related to third-party maintenance of financial instrument asset account granted by the Client to the Trader in accordance with Chapter 5.2), and taking into account the Trader's business policy, or if the change to the Terms and Conditions is not to the Client's detriment. Without limiting the generality of the foregoing, the Terms and Conditions, the Pricelist or the Claims Policy may be changed with respect to the provisions governing communication between the

Client and the Trader, the negotiation, change and termination of the Agreements, the terms and conditions of Service provision, or with respect to the requirements for the Client's representation in dealings with the Trader and the disclosure of important information to the Trader. In the event of changes to the Terms and Conditions, the Trader undertakes to inform the Client of such changes and their nature and extent without undue delay, via the Trader's website and also by electronic mail.

2.5 The Client has the right to object to a change in the Terms and Conditions, Pricelist or Claims Policy within 30 days from the date when the Trader informed him/her about a change in the Terms and Conditions, Pricelist or Claims Policy pursuant to Chapter 2.4. By expressing his/her disagreement, the Client will terminate the Agreement with a notice period of 30 days. If the Client fails to reject the new wording of the Terms and Conditions, Pricelist or Claims Policy within the above period, the new wording will be binding on the Client from the date of notification of the change to the Terms and Conditions, Pricelist or Claims Policy.

3. SUBJECT-MATTER

3.1 The Parties agree the Trader will provide the Client with the following Services under the terms and conditions laid down in the Agreement:

(a) Principal Service – ETF Portfolio Management, as defined in the Terms and Conditions, within and on the basis of the model portfolio selected by the Client;

(b) Ancillary Services as defined in the Terms and Conditions, in respect of the collective investment securities.

(hereinafter “**Services**”)

3.2 The nature of the Services and the conditions governing their provision are detailed in the Terms and Conditions, in particular in Chapters 4 to 8.

3.3 For the avoidance of doubt, the Parties declare they understand that the Agreement will not in itself entitle the Client to use the Ancillary Services, since their use is subject to the Client's request and the Trader's approval thereof. The Trader may reject the request without giving any reason. If the request is approved, the provision of the Ancillary Services will be governed by this Agreement.

3.4 The Client undertakes to pay the Trader a fee for the Services provided under this Agreement in the manner and under the terms and conditions set out in the Agreement, and the Pricelist, which forms Annex 2 to the Agreement.

3.5 The Client acknowledges that, in addition to the Trader's fees, he/she will also pay to third parties the fees of individual ETFs and, if the Ancillary Services are used, other foreign investment funds, if applicable. These fees are charged automatically from the amount invested and are included in the calculation of investment fund performance.

4. **OBLIGATIONS OF THE PARTIES**

4.1 In the provision of the Services to the Client, the Trader will act with due professional care in accordance with the Agreement, Client's Orders (if Principal Service other than ETF Portfolio Management is concerned, where Client's Order is not admissible), laws and regulations and rules and business practices of the relevant markets.

4.2 In order for the Trader to properly perform its obligations under laws and regulations and the Agreement, the Client undertakes to:

(a) provide the Trader with all necessary cooperation, including without limitation, true, complete and up-to-date information during the contractual relation, insofar as the Trader is obliged to process such information for the purpose of fulfilling its obligations under the Agreement or laws and regulations, including without limitation, under the CMUA or AML Laws;

(b) inform the Trader without undue delay of any changes concerning his/her personal data or information he/she has provided to the Trader in connection with the fulfilment of the obligation referred to in (a) above; and

(c) acquaint himself/herself thoroughly with all his/her obligations under the Agreement and with all risks associated with use of the Services; without limiting the generality of the foregoing, the Client undertakes to acquaint himself/herself with the contents of all documents provided to the Client by the Trader, including the Terms and Conditions, the Pricelist, the “Information for Clients”, “ESG infolist,” “Information published prior to the conclusion of contracts on financial products listed in Article 8(1), (2), and (2a) of Regulation (EU) 2019/2088 and in Article 6(1) first subparagraph of Regulation (EU) 2020/852,” which constitute Annex No. 5 to the Agreement including the Rules for Acceptance and Transmission of Orders on the Best Conditions.

4.3 The Parties further agree they are interested in maximizing cost savings and reducing administration in the performance of their mutual obligations under the Agreement. Therefore, they agree that all communications between the Parties, except for the performance of the Trader's statutory information duty under the CMUA, will usually be electronic via email or the Trader's website.

4.4 The Client wishes to receive information in the future relating to the Services to be provided by the Trader to the Client under the CMUA

☐ in printed form on paper.

☒ in PDF form by e-mail to the e-mail address provided by the Client, or via the Trader's website.

The Trader informs the Client that providing information in printed form on paper may be charged.

4.5 The Client undertakes to provide the Trader with all necessary and appropriate assistance, should a need to amend or supplement the Agreement in light of a change in external conditions (e.g. regulatory requirements or requirements of third-party service providers), as well as internal conditions and needs of the Trader (e.g. in connection with the requirement for the proper and efficient performance its activities under the Agreement) arise.

5. REPRESENTATIONS AND AUTHORIZATION

5.1 To prevent any future misunderstandings between the Parties, the Client acknowledges and represents that he/she:

(a) has regular access to the Internet and is therefore able to get acquainted with the information provided by the Trader via email or the Trader's website;

(b) has been advised and is aware that part of the content of the Agreement is determined by the Terms and Conditions in accordance with Section 1751 of the Civil Code and expressly agrees to their wording, and acknowledges that he/she is bound by and expressly agrees to these Terms and Conditions;

(c) has been notified, is aware of and agrees to the arrangements on unilateral changes to the Terms and Conditions, the Pricelist and the Claims Policy as set out in Chapters 2.4 and 2.5 of the Agreement;

(d) has been advised and is aware that he/she has been categorized by the Trader as a “Non-Professional Client” (retail client) under the CMUA and that he/she has been advised of the consequences thereof;

(e) acknowledges and agrees that in certain cases defined in the Documents, including without limitation, the Terms and Conditions, the Trader will not be liable for damages incurred by the Client in the provision of the Service, in particular due to the risk entailing such Service or the failure of a third party engaged by the Trader in the provision of the Service;

(f) has familiarized himself/herself with and understood all his/her obligations under the Agreement and all risks entailing the use of the Services, as required in Chapter 4.2(c), and has acknowledged and understood such information and instructions, and received and accepted any additional explanations. By signing the Agreement, the Client further expressly confirms that prior to signing the contractual documents relating to the investment service provided, the Trader provided the Client with detailed information and explanations on the content of the contractual relation and explained the nature of the investment service and contractual terms and conditions in a comprehensible manner, provided the "Information for Clients", "ESG infolist," "Information published prior to the conclusion of contracts on financial products listed in Article 8(1), (2), and (2a) of Regulation (EU) 2019/2088 and in Article 6(1) first subparagraph of Regulation (EU) 2020/852," which constitute Annex No. 5 to the Agreement for DIP (in the event that the Client will be utilizing the Services in relation to ESG-type ETFs) and Rules for Acceptance and Transmission of Orders on the Best Conditions, and the Client agrees thereto;

(g) is not aware of any legal or administrative proceedings involving him/her, or any criminal proceedings against him/her, where the outcome of such proceedings may affect the Client's ability to meet his/her obligations under the Agreement;

(h) is not bankrupt and no decision on bankruptcy has been rendered in respect of his/her assets, has not been granted debt relief or reorganization and no insolvency proceedings or private enforcement proceedings have been initiated against the Client;

(i) is aware that the liquidity of financial instruments is not guaranteed and therefore the ability to execute a trade in a financial instrument, including the execution of such trade in accordance with the Client's Instructions, is not guaranteed;

(j) is aware that the rates, prices, returns, appreciation, performance and other characteristics of financial instruments or currencies in the past cannot be an indication or guarantee of the future rates, prices, returns, appreciation, performance and other characteristics of such or similar instruments or currencies in the future, and such rates, prices, returns, appreciation, performance or other characteristics of instruments or currencies which are or may be the subject of the Client's Orders may change and the said characteristics can thus only be assumed and not guaranteed and therefore the return on the amount invested by the Client is not guaranteed;

(k) based on information received from the Trader, he/she understands the nature of the Services and the risks associated with the Services and is able to make an informed decision with respect to any Service;

(l) he/she has already familiarized himself/herself with the Documents before or at the conclusion of the Agreement and he/she agrees with its contents and understands the individual provisions in the relevant documents, or that they have been explained to him/her by the Trader;

(m) agrees to execute trades in financial instruments also outside a regulated market or other public market if the financial instrument is not admitted to trading on a public market;

(n) is not on the list of individuals and entities subject to sanctions in accordance with special legal regulations, nor he/she is in commercial or other contact with these individuals;

(o) the Agreement is entered into in the context of disposal of the Client's exclusive property. Where the Client is a person living in a marriage or civil partnership, the Client represents that he/she is entering into the Agreement in the ordinary course of family business or has the consent of his/her spouse/partner to enter into the Agreement or any other legal act for which consent is required. The Client is obliged to present such consent in writing to the Trader within 30 days of receipt of a notice, failing which the Trader has the right to withdraw from the Agreement immediately;

(p) acknowledges that Customer data may be reported to the Specialized Financial Office (in Czech "Specializovaný finanční úřad") and may be further provided to tax authorities in other countries where the Client may be a tax resident, if such countries or tax authorities in those countries have entered into agreements for the purpose of information exchange; and

(q) acknowledges that the Trader will not arrange for the payment of taxes for the Client in connection with the provision of the Services under the Agreement or the performance of reporting obligations or other duties arising from the ownership or transfer of financial instruments.

5.2 The Client hereby authorizes the Trader to enter into a contractual relationship with a bank or other authorized third party in the name and on behalf of the Client for the purpose of maintaining an asset account (typically the owner's account) of the Client's financial instruments, and to perform all other legal acts and deeds, arising out of such contractual relation, including without limitation, to give instructions to execute the transfer of a financial instrument, to receive statements relating to all records in such asset account and to give instructions to open, change or close the Client's financial instrument asset account (hereinafter "**Authorization**"). A detailed description of the scope of the Authorization is set out in the Terms and Conditions under "ASSET ACCOUNTS". The Authorization is effective until revoked in writing by the Client.

6. PROVISION OF SERVICES TO A MINOR

6.1 This Section 6 of the Agreement will apply if the Services are provided to a Client who is a minor. For the purposes of providing Services to a Client who is a minor, the provisions of this Section 6 will prevail over the general provisions of the Agreement and the Terms and Conditions.

6.2 For the purposes of this Section, the following terms will have the following meanings:

"**Registered Bank Account**" means:

(a) own bank account in the name of the Client's Representative, which has been verified and approved by the Trader; or

(b) own bank account in the name of the Client, which has been verified and approved by the Trader;

"**Unique Client Identification Code**" means a unique combination of numbers used to identify the account and model portfolio of a minor Client;

6.3 In order to enter into the Agreement, the Client's Representative must produce the Client's identity document and, if the Client is under fifteen years of age, the Client's birth certificate or passport or the Client's personal ID card, if issued or if the Client is over fifteen years of age.

6.4 The Client cannot act independently towards the Trader without representation by the Client's Representative until the Client reaches the age of fifteen. After the Client reaches the age of fifteen, both the Client's Representative and the Client himself/herself may act for the Client in relation to the Trader according to his/her intellectual and volitional maturity. The Trader does not assess whether the Client's specific independent actions are consistent with the Client's mental and volitional maturity.

6.5 The Client will be represented by the Client's Representative in the ordinary course of administration of the Client's assets. Actions outside the ordinary course administration of the Client's assets will require the approval of the court or, if established, the Guardianship Board.

6.6 The Trader will not assess whether any consent is required for a particular legal transaction; however, this does not exclude the Trader's authority to set a specific limit for particular types of legal transactions, for example, a maximum amount for withdrawing funds, a maximum amount for depositing funds for the benefit of the Client, or a maximum frequency with which funds may be deposited for the benefit of the Client. Information on such specific limits is available to the Client in the Client Zone on the Website.

6.7 The Client's Representative is responsible for the handling of funds and instruments in the Client's asset account until the Client reaches legal age.

6.8 The Client's Representative is entitled to dispose of the Client's funds and investment instruments only for the benefit of the Client.

6.9 The Client's Representative is fully responsible for the compliance with laws and regulations and court decisions when exercising and performing rights and obligations in the maintenance of the Client's assets.

6.10 The Client's Representative who acted for the Client at the conclusion of the Agreement is designated as the Client's sole representative who is authorized to act for the Client.

6.11 The Client's Representative is not authorized to represent the Client if

(a) the Client's Representative is bankrupt, a decision on bankruptcy has been rendered in respect of his/her assets, has been granted debt relief or reorganization, or insolvency proceedings or private enforcement proceedings have not been initiated or insolvency proceedings have been discontinued on the grounds that his/her assets are wholly insufficient to satisfy his/her creditors;

(b) any order has been made suspending, limiting or removing the Client's Representative's parental responsibility if the Client's Representative is the Client's parent, or appointing a guardian or tutor for the Client, other than the Client's Representative, or whereby the Client's Representative's guardianship or tutorship has been terminated;

and the Client must be assigned a new Client's Representative. The Trader is not obliged to actively seek and approach a new Client's Representative regarding the Agreement.

6.12 The Trader will reject transactions taken by a Client's Representative who has lost the authorization to represent the Client. In the event the Client's Representative no longer represents the Client or in the event of the Client's Representative's death, the Client's other parent, tutor or court appointed guardian may act for the Client. Client's transactions taken via a new Client's Representative are permitted if the new Client's Representative presents authorization to act for the Client.

6.13 Upon reaching the age of fifteen, the Client will:

(a) update the Trader's registration form on the Website;

(b) produce a valid Client's identity document, unless an identity document has previously been produced.

6.14 Until the Client reaches legal age, the Trader will ascertain information regarding the Client's financial background and investment objectives based on the Client's financial background and investment objectives. Information regarding investment expertise and experience will be ascertained by the Trader based on the knowledge and experience of the Client's Representative.

6.15 After the Client has reached legal age, the Trader ascertains information regarding the Client's financial background and investment objectives, as well as investment expertise and experience directly from the Client.

6.16 The deposit of funds in favor of the Client may be made:

(a) by means of a bank transfer from the Registered Bank Account to a special collection account held for the Trader,

(b) by means of a bank transfer from another bank account to a special collection account held for the Trader for the purpose of using the Service, indicating the Unique Client Identification Code. The Trader may request information regarding the purpose of such bank transfer and other information and documents before processing such transfer. The Trader will be entitled to reject the bank transfer in favor of the Client even without giving any reason and to return the funds to the bank account from which they were sent. The Trader will not process the bank transfer and will return the funds, including without limitation, if the Unique Client Identification Code is incorrect or missing. All costs and losses related to an incorrectly entered bank transfer will be charged to a third party or the Client.

6.17 The Client may submit an order to withdraw funds in a special collection account held with the bank, provided that such funds are not blocked to secure the Client's obligations.

6.18 Without prejudice to Chapter 6.4, if the Trader does not have the Client's Registered Bank Account recorded, the Client may, or the Client's Representative may, submit an order to withdraw funds only

(a) in the amount not exceeding 10 % of the value equal to the ratio of the sum of all withdrawals instructed by the Client and/or the Client's Representative from the Client's asset account in the last 365 days preceding the day of submission of the withdrawal, including the currently instructed withdrawal and the current value of investment instruments and funds held on the Client's asset account (hereinafter the "**limit value**"), to the Client's Representative's Registered Bank Account. If the withdrawal instruction exceeds the limit value, the Client acknowledges that the Trader is not obliged to process this withdrawal instruction, and the Client will be informed thereof within the client zone at the Website. The Client may further proceed in accordance with letter (b) below. In the case of a withdrawal up to the limit value (inclusive), the Client is not obliged to pay the Trader an Additional Charge - minor; or

(b) in the amount of the value of all investment instruments and funds held on the Client's asset account. In this case, the Client acknowledges that if this withdrawal instruction is submitted to the Trader before the Client reaches the legal age, the Client undertakes to pay the Trader an Additional Charge – minor for the Services provided under this Agreement in a manner and under the conditions set forth in the Pricelist, which constitutes Annex No. 2 to the Agreement.

6.19 Without prejudice to Chapter 6.4, if the Trader has the Client's Registered Bank

Account recorded, the Client may, or the Client's Representative may, submit an order to withdraw funds only

(a) in the amount not exceeding the limit value to the Client's Registered Bank Account. If the withdrawal instruction exceeds the limit value, the Client acknowledges that the Trader is not obliged to process this withdrawal instruction, and the Client will be informed thereof within the client zone at the Website. The Client may further proceed in accordance with letter (b) below. In the case of a withdrawal up to the limit value (inclusive), the Client is not obliged to pay the Trader an Additional Charge - minor; or

(b) in the amount of the value of all investment instruments and funds held on the Client's asset account. In this case, the Client acknowledges that if this withdrawal instruction is submitted to the Trader before the Client reaches the legal age, the Client undertakes to pay the Trader an Additional Charge – minor for the Services provided under this Agreement in a manner and under the conditions set forth in the Pricelist, which constitutes Annex No. 2 to the Agreement.

6.20 In addition to the reasons set out in the Terms and Conditions, the Trader may, taking into account professional care, refuse to provide the requested Service in part or in full if the Trader believes that:

(a) there is a conflict of interest between the Trader and the Client's Representative or between the Client and the Client's Representative;

(b) the Client's Representative's transactions exceed the limit for ordinary course of administration the Client's assets and the Trader has not obtained court approval for such actions;

(c) the Client's transactions exceed the limit appropriate to the Client's mental and volitional maturity.

6.21 From the day after the Client has reached legal age, the provisions of this Section will not apply. The Client will have the right to terminate the Agreement no later than two months after the day following the date on which the Client reaches legal age.

7. TERM AND TERMINATION

7.1 This Agreement is concluded for an indefinite term.

7.2 This Agreement may be terminated by either Party at any time without giving any reason. The specific terms of termination of this Agreement are set out in the Terms and Conditions under “TERMINATION OF AGREEMENT”.

7.3 In certain cases, including without limitation, in the event of a serious breach of the Agreement by the other Party, the Parties may also withdraw from this

Agreement. The specific conditions for withdrawal from the Agreement are set out in the Terms and Conditions under “TERMINATION OF AGREEMENT”.

8. **FINAL PROVISIONS**

8.1 The Client acknowledges that by signing this Agreement he/she makes a proposal to the Trader to enter into the Agreement and that the Agreement becomes effective on the date of its acceptance by the Trader, which is confirmed to the Client by e-mail or via the Trader's website. The Client wishes to be bound by the Agreement (including the Terms and Conditions) in the event of acceptance of the Client's proposal by the Trader. The conclusion and effectiveness of the Agreement do not create an obligation for the Client to invest.

8.2 The Client declares that the information provided to the Trader in connection with the conclusion of this Agreement is complete, true and up-to-date.

8.3 This Agreement and any disputes arising from it will be governed by the applicable law of the Czech Republic.

8.4 This Agreement is in both languages, Czech and English. In the event of any inconsistency, the Czech version is the original language and the English version is a translation for information purposes only. In case of conflict, the Czech version will prevail and will therefore be the binding version for both parties.

8.5 Attached to this Agreement as its integral part are the following Annexes:

(a) Annex 1 Terms and Conditions

(b) Annex 2 Pricelist

(c) Annex 3 Claims Policy

(d) Annex 4 Investment and AML Questionnaire

(e) Annex 5 Information published prior to the conclusion of contracts on financial products listed in Article 8(1), (2), and (2a) of Regulation (EU) 2019/2088 and in Article 6(1) first subparagraph of Regulation (EU) 2020/852

8.6 This Agreement may be amended only by written amendments signed by both Parties.

In 1. 5. 2026 on 12:34

For **Direct Fondee a.s.**
Laureen Höllge,
member of Board of Directors

Client